

# PERIODIC DISCLOSURES

## FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **30.06.2019**

Payments:

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 30.06.19	For the quarter 30.06.18	For the quarter 30.06.17	For the quarter 30.06.16
1	Shriram Capital Ltd.	Holding Company	Electricity Charges	2.70	2.70	-	-
			Rent	2.81	2.81	2.47	2.47
			Professional Charges	-	-	137.50	137.50
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission & Rewards	551.51	551.51	454.15	454.15
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.07	0.07	0.19	0.19
4	Key Management Personnel	Key Management Personnel	Managerial Remuneration	71.19	71.19	65.10	65.10
5	Shriram Financial Products Solutions (Chennai) Pvt Ltd.	Fellow Subsidiary	Rent	-	-	358.02	358.02
			Training Expenses	-	-	199.45	199.45
			Advertisement & Publicity	-	-	-	-
6	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Policy Maintenance Charges	48.49	48.49	-	-
			Policy Processing Charges	29.91	29.91	-	-
			Professional Charges	20.68	20.68	-	-
			Training Expenses	24.62	24.62	-	-
7	Shriram Value Services Ltd.	Fellow Subsidiary	Royalty Fee	67.30	67.30	-	-
8	Bharat Re-Insurance Brokers Pvt Ltd.	Fellow Subsidiary	Commission	0.07	0.07	0.01	0.01

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 30.06.19	For the quarter 30.06.18	For the quarter 30.06.17	For the quarter 30.06.16
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	99.42	99.42	0.87	0.87
			Employees Death Claim	15.42	15.42	22.20	22.20
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Group Premium	2.35	2.35	3.49	3.49
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Group Premium	0.37	0.37	0.21	0.21
4	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	28.10	28.10	-	-
5	Shriram Value Services Ltd.	Fellow Subsidiary	Group Premium	8.76	8.76	-	-
6	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Group Premium	8.75	8.75	-	-

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 30.06.19	For the quarter 30.06.18	For the quarter 30.06.17	For the quarter 30.06.16
1	Shriram Capital Ltd. (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	-	-	3.21	3.21
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission & Rewards	346.34	346.34	321.44	321.44
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.01	0.01	0.02	0.02
	Bharat Re-Insurance Brokers Pvt Ltd.	Fellow Subsidiary	Commission	0.00	0.00	-	-